

Company Background

Spiration Inc. is committed to improving quality of life for patients with acute and chronic conditions of the lung through the development of novel therapies.

Spiration was founded in 1999 by medical device entrepreneur and inventor Clif Alferness, along with Drs. Wilf Jaeger and Rich Lin of venture capital firm Three Arch Partners. Today the company employs more than 50 people at its offices in Redmond, Wash.

Spiration has created an impressive portfolio of intellectual property with 28 issued patents that address various conditions of the lung.

The company is led by a distinguished group of medical device and health care veterans with more than 120 years' combined industry experience.

This leadership team includes CEO Richard Shea, with 30 years of experience in healthcare at companies like Johnson & Johnson and Abbott; chief operating officer Gregory Sessler, who has more than 20 years financial and operational experience in the life sciences industry; vice president and medical director Dr. Steven Springmeyer, a pulmonary and critical care specialist with extensive experience in bronchoscopy, clinical research and patient care; vice president and chief scientific officer Dr. Xavier Gonzalez, who has more than 50 publications in the areas of pulmonary and cardiovascular research and holds numerous patents in both fields; vice president of marketing and business development Nancy Hill, with approximately 20 years of sales and marketing experience in the biotechnology, pharmaceutical and medical device industries; and vice president of finance Gerald Ng, with more than 20 years of finance and operational management experience.

Spiration has raised approximately \$97 million to date from prominent investors including Three Arch Partners, New Enterprise Associates, Versant Ventures, New Leaf Ventures (Sprout Group), InterWest Partners, Investor Growth Capital, Saints Capital and Olympus Medical Systems Corp.

For more information about the company, please visit www.spiration.com.

